

Introduced by:

GREG NICKELS
BRIAN DERDOWSKI

Proposed No.:

93-273

MOTION NO.

8980

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2 A MOTION requesting the executive to
3 develop and present to the council
4 various options for meeting the space
5 needs of the department of development
6 and environmental services.

7 WHEREAS, the King County executive has requested approval
8 of a 10-year lease for the Eastpointe Plaza Building to provide
9 space for the department of development and environmental
10 services at a rental rate of \$17 per rentable square feet, and

11 WHEREAS, in October of 1992 the King County Council
12 approved a lease in the I-90 corridor area for the department
13 of assessments at a rental rate of \$13.67 per rentable square
14 feet, and

15 WHEREAS, the market conditions for either leasing or
16 purchasing office space are more favorable than when the
17 executive initially requested a 10-year lease extension of the
18 Eastpointe Plaza Building, and

19 WHEREAS, the department of development and environmental
20 services has reduced its staff and space needs since the
21 executive initially requested a 10-year extension of the
22 Eastpointe Plaza Building, and

23 WHEREAS, the department of development and environmental
24 services is \$10 million in debt, has an \$18 million fund
25 deficit, cannot borrow any more money, is experiencing a
26 decline in workload, and is looking for ways to cut costs, and

27 WHEREAS, the current lease expires December 31, 1994
28 thereby allowing sufficient time to consider other options for
29 meeting the long term space needs of the department of
30 development and environmental services, and

31 WHEREAS, to meet long term space needs, facility ownership
32 is often more beneficial than leasing.

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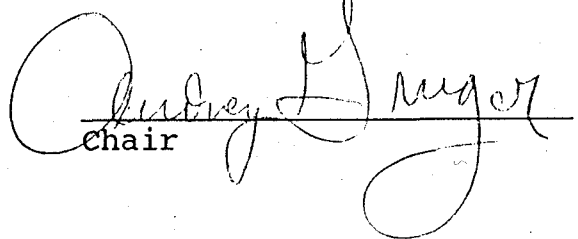
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NOW, THEREFORE BE IT MOVED by the Council of King County:

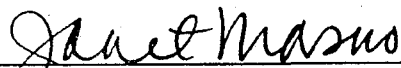
The real property division of executive administration is requested to develop various options for providing for the long term space needs of the department of development and environmental services. The options to be developed shall include, but not be limited to, leasing the Eastpointe Plaza Building, purchasing the Eastpointe Plaza Building, leasing other office space in the area, and purchasing other office space in the area. The Executive is requested to present the purchase and lease options to the council by no later than June 30, 1993.

PASSED this 3rd day of May, 1993

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON


Chair

ATTEST:


Janet Masius
Deputy Clerk of the Council

Attachments: None